

<b>PART I - Early Mortgage Payment</b>	
Mortgage Balance	\$104,000.00
Annual Interest Rate	9.65%
Regular Payment	\$957.00
Extra Monthly Payment	\$100.00
Marginal Income Tax Rate	28.00%
Marginal FICA Tax Rate	7.65%
<b>PART II - Intermediate Calculations</b>	
Principal Paid Over Year	\$1,513.79
Interest Paid Over Year	\$9,970.21
<b>PART III - If Mortgage is Paid Early</b>	
Months Paid Early	62.95
Interest Savings	\$40,689.03
Painless Salary Drop	\$13,148.55